

ECONOMIC CALENDAR					
Time	Cur.	Event	Actual	Forecast	Previous
12:00	EUR	<u>Greek Current Account (YoY) (Mar)</u>			-1.325B
12:00	EUR	<u>Construction Output (MoM) (Mar)</u>			2.37%
17:00	EUR	<u>Consumer Confidence (May)</u>			-17.5
Tuesday, May 23, 2023					
10:30	EUR	<u>German Composite PMI (May)</u>		52.7	54.2
10:30	EUR	<u>German Manufacturing PMI (May)</u>		45.7	44.5
10:30	EUR	<u>German Services PMI (May)</u>		53.3	56.0
11:00	EUR	<u>Current Account (Mar)</u>			24.3B
11:00	EUR	<u>Current Account n.s.a. (Mar)</u>			21.3B
11:00	EUR	<u>Manufacturing PMI (May)</u>		48.0	45.8
11:00	EUR	<u>S&P Global Composite PMI (May)</u>		53.7	54.1
11:00	EUR	<u>Services PMI (May)</u>		54.5	56.2
16:45	USD	<u>Manufacturing PMI (May)</u>		49.0	50.2
16:45	USD	<u>S&P Global Composite PMI (May)</u>			53.4
16:45	USD	<u>Services PMI (May)</u>			53.6
17:00	USD	<u>New Home Sales (MoM) (Apr)</u>			9.6%
17:00	USD	<u>New Home Sales (Apr)</u>		663K	683K
17:00	USD	<u>Richmond Manufacturing Index (May)</u>			-10
17:00	USD	<u>Richmond Manufacturing Shipments (May)</u>			-7
17:00	USD	<u>Richmond Services Index (May)</u>			-23
20:00	USD	<u>M2 Money Supply (MoM) (Apr)</u>			20.82T
Wednesday, May 24, 2023					
11:00	EUR	<u>German Business Expectations (May)</u>		91.5	92.2
11:00	EUR	<u>German Current Assessment (May)</u>		96.0	95.0
11:00	EUR	<u>German Ifo Business Climate Index (May)</u>		94.0	93.6

Thursday, May 25, 2023					
9:00	EUR	<u>German GDP (YoY) (Q1)</u>		0.5%	0.2%
9:00	EUR	<u>German GDP (QoQ) (Q1)</u>		-0.2%	-0.2%
9:00	EUR	<u>GfK German Consumer Climate (Jun)</u>			-25.7
15:30	USD	<u>Chicago Fed National Activity (Apr)</u>			-0.19
15:30	USD	<u>Core PCE Prices (Q1)</u>		3.90%	4.90%
15:30	USD	<u>Corporate Profits (QoQ) (Q4)</u>			-2.7%
15:30	USD	<u>GDP (QoQ) (Q1)</u>		1.1%	1.1%
15:30	USD	<u>GDP Price Index (QoQ) (Q1)</u>		3.5%	4.0%
15:30	USD	<u>GDP Sales (Q1)</u>			3.4%
15:30	USD	<u>PCE Prices (Q1)</u>			4.2%
15:30	USD	<u>Real Consumer Spending (Q1)</u>			3.7%
17:00	USD	<u>Pending Home Sales (MoM) (Apr)</u>		0.5%	-5.2%
17:00	USD	<u>Pending Home Sales Index (Apr)</u>			78.9
18:00	USD	<u>KC Fed Composite Index (May)</u>			-10
18:00	USD	<u>KC Fed Manufacturing Index (May)</u>		3	-21
Friday, May 26, 2023					
15:30	USD	<u>Core Durable Goods Orders (MoM) (Apr)</u>			0.2%
15:30	USD	<u>Core PCE Price Index (YoY) (Apr)</u>			4.6%
15:30	USD	<u>Core PCE Price Index (MoM) (Apr)</u>		0.3%	0.3%
15:30	USD	<u>Durable Goods Orders (MoM) (Apr)</u>		-0.9%	2.8%
15:30	USD	<u>Durables Excluding Defense (MoM) (Apr)</u>			3.0%
15:30	USD	<u>Goods Orders Non Defense Ex Air (MoM) (Apr)</u>		-0.1%	-1.1%
15:30	USD	<u>Goods Trade Balance (Apr)</u>			-85.55B
15:30	USD	<u>PCE Price index (YoY) (Apr)</u>			4.2%
15:30	USD	<u>PCE price index (MoM) (Apr)</u>			0.1%
15:30	USD	<u>Personal Income (MoM) (Apr)</u>		0.4%	0.3%
15:30	USD	<u>Personal Spending (MoM) (Apr)</u>		0.4%	0.1%

15:30	USD	<u>Real Personal Consumption (MoM) (Apr)</u>			-0.2%
15:30	USD	<u>Retail Inventories Ex Auto (Apr)</u>			0.3%
17:00	USD	<u>Michigan 5-Year Inflation Expectations (May)</u>			3.20%
17:00	USD	<u>Michigan Consumer Expectations (May)</u>			53.4
17:00	USD	<u>Michigan Consumer Sentiment (May)</u>		63.5	57.7
17:00	USD	<u>Michigan Current Conditions (May)</u>			64.5
17:00	USD	<u>Michigan Inflation Expectations (May)</u>			4.5%
17:50	USD	<u>Dallas Fed PCE (Apr)</u>			3.40%
Saturday, May 27, 2023					
4:30	CNY	<u>Chinese Industrial profit YTD (Apr)</u>			-21.4%